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(Original Signature of Member)

116TH CONGRESS
2D SESSION

H. R. _____

To direct the Secretary of Health and Human Services to establish a program under which loans shall be made to certain health care organizations to assist such organizations with anticipated revenue loss or higher operating costs as a result of the COVID-19 emergency, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. ROSE of New York introduced the following bill; which was referred to the Committee on _____

A BILL

To direct the Secretary of Health and Human Services to establish a program under which loans shall be made to certain health care organizations to assist such organizations with anticipated revenue loss or higher operating costs as a result of the COVID-19 emergency, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. HEALTH PROVIDER LOAN PROGRAM.**

2 (a) IN GENERAL.—Not later than 30 days after the
3 date of enactment of this title, the Secretary shall estab-
4 lish a program under which loans shall be made to eligible
5 health care organizations to assist such organizations with
6 anticipated revenue loss or higher operating costs as a re-
7 sult of the COVID-19 emergency.

8 (b) PROGRAM REQUIREMENTS.—The Secretary shall
9 establish standards and guidelines for application, loan
10 amount, repayment, and extension, and shall consider the
11 eligible health care organization’s financial condition, serv-
12 ice in an area heavily impacted by the COVID-19 emer-
13 gency, or other factors deemed appropriate.

14 (c) ELIGIBLE HEALTH CARE ORGANIZATIONS.—To
15 be eligible for a loan under subsection (a), an entity
16 shall—

17 (1) be a health care provider or supplier that
18 receives assistance or otherwise participates in the
19 Medicare or Medicaid program under title XVIII or
20 XIX of the Social Security Act (42 U.S.C. 1395 and
21 1396 et seq.), including a hospital, critical access
22 hospital, skilled nursing facility, physician practice,
23 home health provider, community health center, am-
24 bulatory surgical care center, or hospice; and

1 (2) submit to the Secretary an application at
2 such time, in such manner, and containing such in-
3 formation as the Secretary may require.

4 (d) TERMS AND CONDITIONS.—

5 (1) INTEREST.—A loan under this section shall
6 have a rate of interest of not to exceed 2 percent.
7 Interest shall begin to accrue on the date that is 60
8 days after the date of origination.

9 (2) TERM.—The term of a loan under this sec-
10 tion shall be 1 year minus one day. A borrower shall
11 have the option to extend such term for a total of
12 not to exceed 19 years. Further extensions may be
13 granted if approval by the Secretary.

14 (3) SECURITY.—An eligible health care organi-
15 zation shall not be required to provide security for
16 a loan under this section.

17 (4) PAYMENTS.—Loan payments shall be made
18 on a biannual basis.

19 (e) DEFINITIONS.—In this section:

20 (1) COVID-19 EMERGENCY.—The term
21 “COVID-19 emergency” means the national emer-
22 gency declared by the President under the National
23 Emergencies Act (50 U.S.C. 1601 et seq.) with re-
24 spect to the Coronavirus Disease 2019 (COVID-19).

1 (2) SECRETARY.—The term “Secretary” means
2 the Secretary of Health and Human Services.

3 (f) USE OF CERTAIN FUNDS.—Loan recipients may
4 use funds such recipients were awarded under the Public
5 Health and Social Services Emergency Fund or the
6 Health Provider Assistance Fund established under sec-
7 tion 562 to repay loans awarded under this section, pro-
8 vided the funds from the Public Health and Social Serv-
9 ices Emergency Fund or the Health Provider Assistance
10 Fund were awarded based on foregone revenue.

11 (g) CLARIFICATION.—No individual, employer, or
12 other entity may be restricted from participating in or
13 benefitting from any exemption or benefit under this sec-
14 tion, based on any factor that is unrelated to its qualifica-
15 tions to perform the required services.

16 (h) APPROPRIATIONS.—There is authorized to be ap-
17 propriated, and there is appropriated, to carry out this
18 section, \$80,000,000,000 for fiscal year 2020, to remain
19 available until expended.